## FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

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## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL OMB Number: Estimated average burden response: 0.5

Footnotes(2)(3)

11. Nature of Indirect Beneficial Ownership (Instr. 4)

Check this box if no longer subject to Section 16. Form 4 or Form 5

1. Name and Address of Reporting Person\*

(First)

(Middle)

**JACOBS JOSEPH** 

(Last)

	tions may conti ction 1(b).	nue. See		Filed p					of the Secur					h	ours per	respons	:e:	0
1. Name and Address of Reporting Person*  WEXFORD CAPITAL LP  (Last) (First) (Middle)  411 WEST PUTNAM AVENUE					2. Issuer Name and Ticker or Trading Symbol  Diamondback Energy, Inc. [ FANG ]  3. Date of Earliest Transaction (Month/Day/Year)  10/11/2012								5. Relationship of Re (Check all applicable Director		ole)		s) to Issuer	
													Offic belo	cer (give tow)			Other (spec pelow)	cify
SUITE 1	125			_	4. If	Amend	ment, D	ate of	Original File	ed (Month/D	ay/Year	·)	6. Individual	or Joint/G	Froup Fil	ling (Ch	eck Applic	able
(Street) GREENWICH CT 06830			_									Line) Form filed by One Reporting Person  X Form filed by More than One Reporting Person						
(City)	(S	tate)	(Zip)															
4 == 11 . 6			ble I - Non-De					Acq									T- N-4	
1. Title of Security (Instr. 3)		tr. 3)	Date (Month/Day/Year)	Exect if any	A. Deemed Execution D f any Month/Day/		3. Transa Code 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			risposed	Securities Beneficially Following R	5. Amount of Securities Beneficially Owned Following Reported Transaction(s)		Form: Direct III (D) or E Indirect (I) C		7. Nature of ndirect Beneficial Ownership Instr. 4)
							Code	v	Amount	(A) or (D)		Price	(Instr. 3 and		Ì.			
Common Stock, par value \$0.01 per share <sup>(4)</sup>		10/11/2012				P		1,717,126(1)(2)(3)(4)		A	\$17.5	16,414,62	2(1)(2)(3)	I <sup>(2</sup>	2)(3)	See Footno	tes <sup>(2</sup>	
			Table II - Deriv (e.g.,						red, Disp options, o					I				
1. Title of Derivative Security (Instr. 3)  2. Conversion or Exercise Price of Derivative Security		se (Month/Day/Yea	Execution Date, T) if any		4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. and 4)		8. Price of Derivative Security (Instr. 5)	9. Numl derivati Securit Benefic Owned Followi Reporte Transac (Instr. 4	ve ies ially ng ed etion(s)	10. Owner Form: Direct or Indi (I) (Ins	rship of I Ber (D) Ow irect (Ins	Natu Indire nefici ners str. 4)
				Co	ode	v	(A) (I		Date Exercisable	Expiration Date	Title	Amount or Number of Shares						
		Reporting Perso	<del>'</del> n*			7												
WEXE	ORD CA	PITAL LP				_												
(Last) 411 WE SUITE 1		(First) M AVENUE	(Middle)															
(Street) GREEN	WICH	СТ	06830															
(City)		(State)	(Zip)															
		Reporting Perso	n <sup>*</sup>															
(Last) 411 WE SUITE 1		(First) M AVENUE	(Middle)															
(Street) GREEN	WICH	СТ	06830															
(City)		(State)	(7in)															

411 WEST PUTN. SUITE 125	AM AVENUE							
(Street) GREENWICH	СТ	06830						
(City)	(State)	(Zip)						
Name and Address of Reporting Person*  Wexford GP LLC								
(Last) 411 WEST PUTN SUITE 125	(First) AM AVENUE	(Middle)						
(Street) GREENWICH	СТ	06830						
(City)	(State)	(Zip)						

## **Explanation of Responses:**

- 1. This Form 4 is jointly filed by Wexford Capital LP, Charles E. Davidson, Joseph M. Jacobs and Wexford GP LLC, with respect to shares of common stock, par value \$0.01 per share (the "Common Stock"), of Diamondback Energy, Inc. (the "Issuer").
- 2. Wexford Capital LP ("Wexford Capital") may, by reason of its status as manager of DB Energy Holdings LLC ("DB Energy"), be deemed to own beneficially the securities of which DB Energy possesses beneficial ownership. Wexford GP LLC ("Wexford GP") may, as the General Partner of Wexford Capital, be deemed to own beneficially the securities of which DB Energy possesses beneficial ownership. Each of Charles E. Davidson ("Davidson") and Joseph M. Jacobs ("Jacobs") may, by reason of his status as a controlling person of Wexford GP, be deemed to own beneficially the securities of which DB Energy possesses beneficial ownership. Each of Wexford Capital, Wexford GP, Davidson and Jacobs shares the power to vote and to dispose of the securities beneficially owned by DB Energy.
- 3. Each of Wexford Capital, Wexford GP, Davidson and Jacobs disclaims beneficial ownership of the securities owned by DB Energy and this report shall not be deemed as an admission that they are the beneficial owners of such securities except, in the case of Davidson and Jacobs, to the extent of their respective interests in each member of DB Energy.
- 4. DB Energy purchased 1,717,126 shares of Common Stock in the initial public offering of the Issuer.

<u>/s/ Arthur Amron, Vice</u>	
President and Assistant	10/15/2012
Secretary of Wexford Capital	10/15/2012
<u>LP</u>	
/s/ Charles E. Davidson	10/15/2012
<u>/s/ Joseph Jacobs</u>	10/15/2012
/s/ Arthur Amron, Vice	
President and Assistant	10/15/2012
Secretary of Wexford GP LLC	
** Signature of Reporting Person	Date

 $Reminder: Report \ on \ a \ separate \ line \ for \ each \ class \ of \ securities \ beneficially \ owned \ directly \ or \ indirectly.$ 

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.