



Diamondback Energy, Inc. Responds to Humanitarian Crisis in Eastern Europe and Ukraine

March 17, 2022 8:01 PM EDT

MIDLAND, Texas, March 17, 2022 (GLOBE NEWSWIRE) -- Diamondback Energy, Inc. ("Diamondback") (Nasdaq: FANG) today announced a \$10 million commitment to support various non-profit entities that have risen to meet the humanitarian needs of the people of Ukraine displaced by the Russian invasion of their country.

"These donations are being made to help the millions of men, women, and children who have had to leave their homes as a result of this unjust war and will go to organizations that are giving direct care and comfort to the people of Ukraine in this time of great need," said Travis Stice, Chairman and Chief Executive Officer at Diamondback.

About Diamondback Energy, Inc.

Diamondback is an independent oil and natural gas company headquartered in Midland, Texas focused on the acquisition, development, exploration and exploitation of unconventional, onshore oil and natural gas reserves in the Permian Basin in West Texas. For more information, please visit www.diamondbackenergy.com.

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Source: Diamondback Energy, Inc.