FORM 4

Check this box if no longer subject

to Section 16. Form 4 or Form 5 obligations may continue. See

Instruction 1(b).

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Machineton	D C	20540
Washington,	D.C.	20549

STATEMENT OF	F CHANGES I	N BENEFICIAL	OWNERSHIP

OMB APPROVAL

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Name and Address of Reporting Person* Dick Teresa L.				2. Issuer Name and Ticker or Trading Symbol Diamondback Energy, Inc. [FANG]									ck all app Direc	ctor		10% O	vner		
(Last) (First) (Middle) 500 WEST TEXAS, SUITE 1200					3. Date of Earliest Transaction (Month/Day/Year) 03/01/2022								X	belov	er (give title v) O, Exec. \	/P, A	Other (s below) Assist. Sec	·	
(Street) MIDLAI (City)			79701 Zip)		4. If Amendment, Date of Original Filed (Month/Day/Year)								Line)	6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person					
		Table	I - No	n-Deriva	tive \$	Secui	rities	Acq	uired	, Dis	posed of	, or E	Bene	ficial	ly Own	ed			
		2. Transaction Date (Month/Day/Year)		2A. Deemed Execution Date, if any (Month/Day/Year)		3. Transaction Code (Instr. 8)		4. Securities Acquired (A) Disposed Of (D) (Instr. 3, 4 5)			Securi Benefi Owned	. Amount of Securities Seneficially Dwned Following		n: Direct or Indirect nstr. 4)	7. Nature of Indirect Beneficial Ownership				
						Code	v	Amount	(A) (D)	(A) or (D) Pr		Reported Transaction(s) (Instr. 3 and 4)				(Instr. 4)			
Common Stock 03/			03/01/2	2022			A		13,183(1)	A		\$0		66,168		D			
Common Stock			03/01/2022					A		6,152(2)	A		\$ <mark>0</mark>	72,320		D			
Common Stock			03/01/2	03/01/2022				F		5,841 ⁽³⁾	D) \$	138.1	8.1 66,479		D			
Common Stock 03			03/01/2	/2022				F		1,744(4)	Г) \$	138.1	38.1 64,735		35 D			
Common Stock			03/01/2022				F		1,522(5)	Г) \$	138.1	88.1 63,213		3,213 D				
Common Stock 03/01/			03/01/2	2022				F		905(6)	D) \$	138.1	. 6	62,308		D		
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																			
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	if any	emed ion Date, a/Day/Year)	4. Transaction Code (Instr. 8) S. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		G. Date Exercisable ar Expiration Date (Month/Day/Year) Date Exercisable Expiration Date Exercisable Date		ate (ear)	7. Title and Amount of Securities Underlying Derivative Security (Inst 3 and 4) Amount of Numbor of Shares		str.	Price of erivative ecurity nstr. 5)	9. Number derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4)	y	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)		

Explanation of Responses:

- 1. These securities are performance-based restricted stock units for the performance period from January 1, 2019 to December 31, 2021 that were granted under the issuer's equity incentive plan on March 1, 2019. All of these performance-based restricted stock units vested as of December 31, 2021 upon certification by the issuer's compensation committee of the applicable performance conditions on February 21, 2022
- 2. These securities are restricted stock units, each representing a contingent right to receive one share of common stock, par value \$0.01 per share, of the issuer. These restricted stock units were granted under the issuer's equity incentive plan and will vest in three equal installments beginning on March 1, 2022.
- 3. The issuer withheld shares of common stock that would have otherwise been issuable to the reporting person to satisfy the issuer's tax withholding obligations in connection with the vesting and settlement of the performance-based restricted stock units granted on March 1, 2019 and vested upon certification by the issuer's compensation committee on February 21, 2022. The number of shares of common stock withheld was determined based on the closing price per share of the issuer's common stock on February 28, 2022.
- 4. The issuer withheld shares of common stock that would have otherwise been issuable to the reporting person to satisfy the issuer's tax withholding obligations in connection with the vesting and settlement on March 1, 2020 of the third tranche of the time-based restricted stock units granted to the reporting person on March 1, 2020. The number of shares of common stock withheld was determined based on the closing price per share of the issuer's common stock on February 28, 2022.
- 5. The issuer withheld shares of common stock that would have otherwise been issuable to the reporting person to satisfy the issuer's tax withholding obligations in connection with the vesting and settlement on March 1, 2022 of the second tranche of the time-based restricted stock units granted to the reporting person on March 1, 2021. The number of shares of common stock withheld was determined based on the closing price per share of the issuer's common stock on February 28, 2022.
- 6. The issuer withheld shares of common stock that would have otherwise been issuable to the reporting person to satisfy the issuer's tax withholding obligations in connection with the vesting and settlement on March 1, 2022 of the first tranche of the time-based restricted stock units granted to the reporting person on March 1, 2022. The number of shares of common stock withheld was determined based on the closing price per share of the issuer's common stock on February 28, 2022.

Remarks:

/s/ Teresa L. Dick

03/03/2022

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.