



October 31, 2014

## **Diamondback Energy, Inc. and Viper Energy Partners LP Schedule Joint 2014 Third Quarter Conference Call for November 5, 2014**

MIDLAND, Texas, Oct. 31, 2014 (GLOBE NEWSWIRE) -- Diamondback Energy, Inc. (Nasdaq:FANG) and its subsidiary Viper Energy Partners LP (Nasdaq:VNOM) today announced that they plan to release their respective third quarter 2014 financial results on Tuesday, November 4, 2014 after the market closes.

In connection with the earnings releases, Diamondback Energy, Inc. and Viper Energy Partners LP will host a joint conference call and webcast for investors and analysts to discuss their results for the quarter on Wednesday, November 5, 2014 at 10:00 a.m. CT.

Participants should call (877) 440-7573 (United States/Canada) or (253) 237-1144 (International) and utilize the confirmation code 25426681. A telephonic replay will be available for anyone unable to participate in the live call. To access the replay, call (855) 859-2056 (United States/Canada) or (404) 537-3406 (International) and enter confirmation code 25426681. The recording will be available from 1:00 p.m. CT on Wednesday, November 5, 2014 through Monday, November 10, 2014 at 10:59 p.m. CT. A live broadcast of the earnings conference call will also be available via the internet at [www.diamondbackenergy.com](http://www.diamondbackenergy.com) under the "Investor Relations" section of the site. The webcast will be archived on the site.

### About Diamondback Energy, Inc.

Diamondback Energy is an independent oil and natural gas company headquartered in Midland, Texas focused on the acquisition, development, exploration and exploitation of unconventional, onshore oil and natural gas reserves in the Permian Basin in West Texas. Diamondback Energy's activities are primarily focused on the Clearfork, Spraberry, Wolfcamp, Cline, Strawn and Atoka formations, which we refer to collectively as the Wolfberry play.

### About Viper Energy Partners LP

Viper Energy Partners LP is a limited partnership formed by Diamondback Energy, Inc. to, among other things, own, acquire and exploit oil and natural gas properties in North America, with an initial focus on the Permian Basin.

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