SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

SCHEDULE 13D

Under the Securities Exchange Act of 1934 (Amendment No. 5)*

Diamondback Energy, Inc.

(Name of Issuer)

Common Stock, par value \$0.01 per share

(Title of Class of Securities)

25278X109 (CUSIP Number)

Arthur H. Amron, Esq. Wexford Capital LP 411 West Putnam Avenue Greenwich, CT 06830 (203) 862-7012

(Name, Address and Telephone Number of Person Authorized to Receive Notices and Communications)

March 21, 2014

(Date of Event which Requires Filing of this Statement)

If the filing person has previously filed a statement on Schedule 13G to report the acquisition that is the subject of this Schedule 13D, and is filing this schedule because of Rule 13d-1(e), Rule 13d-1(f) or Rule 13d-1(g), check the following box.o

Note: Schedules filed in paper format shall include a signed original and five copies of the schedule, including all exhibits. See section 240.13d-7 for other parties to whom copies are to be sent.

* The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter disclosures provided in a prior cover page.

The information required on the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or other subject to the liabilities of that section of Act but shall be subject to all other provisions of the Act (however, see the Notes).

CUSIP No. 2	25278X109			
1	Names of Reporting Person. DB Energy		son. DB Energy Hol	dings LLC
2	Check the Appro	priate I	Box if a Member of a Group	(a) n
				(a) p (b) o
3	SEC Use Only			
4	Source of Funds	(See In	structions)	00
5	Check if Disclo Required Pursua		Legal Proceedings is ms 2(d) or 2(e)	0
6	Citizenship or Pl	ace of (Organization	Delaware
Number Beneficial	of Shares ly Owned by Each	7	Sole Voting Power	0
Reporting	Person With	8	Shared Voting Power (see Item 5 below)	9,310,128
		9	Sole Dispositive Power	0
		10	Shared Dispositive Power (see Item 5 below)	9,310,128
11	Aggregate Amo Person	ount Be	eneficially Owned by Each Reporting	9,310,128
12	Check if the Agg	gregate .	Amount in Row (11) Excludes Certain Sha	res
13	Percent of Class	Represe	ented by Amount in Row (11)	18.4%
14	Type of Reportir	ng Dorco	an .	НС

1	Names of Rep	orting P	erson. Wexford Spect	trum Fund, L.P.
2	Check the App	propriate	e Box if a Member of a Group	(a) p (b) o
3	SEC Use Only	Use Only		
4	Source of Fund	ds (See	Instructions)	00
5		Check if Disclosure of Legal Proceedings is Required Pursuant to Items 2(d) or 2(e)		
6	Citizenship or	Place o	f Organization	Delaware
Number Beneficial	of Shares lly Owned by	7	Sole Voting Power	0
•	eporting Person	8	Shared Voting Power (see Item 5 below)	111,074
		9	Sole Dispositive Power	0
		10	Shared Dispositive Power (see Item 5 below)	111,074
11	Aggregate Ar Person	nount	Beneficially Owned by Each Reporting	111,074
12	Check if the A	ggregat	e Amount in Row (11) Excludes Certain Sha	nres
13	Percent of Cla	ss Repre	esented by Amount in Row (11)	0.1%
14	Type of Repor	ting Per	son	PN

1	Names of Rep	orting Pe	erson. Wexford Catalyst	Fund, L.P.
2	Check the App	oropriate	Box if a Member of a Group	(a) p (b) o
3	SEC Use Only			
1	Source of Fund	ource of Funds (See Instructions)		
5			f Legal Proceedings is tems 2(d) or 2(e)	0
6	Citizenship or	Place of	Organization	Delaware
Number Beneficiall	of Shares y Owned by	7	Sole Voting Power	0
Each Reporti With	porting Person	8	Shared Voting Power (see Item 5 below)	17,553%
		9	Sole Dispositive Power	0
		10	Shared Dispositive Power (see Item 5 below)	17,553%
11	Aggregate Ar Person	nount F	Beneficially Owned by Each Reporting	17,553%
12	Check if the A	ggregate	Amount in Row (11) Excludes Certain Shar	res
13	Percent of Cla	ss Repre	sented by Amount in Row (11)	0.0%
14	Type of Repor	ting Pers	son	PN

CUSIP No. 25278X109 Names of Reporting Person. **Spectrum Intermediate Fund** Limited Check the Appropriate Box if a Member of a Group (a) p (b) o SEC Use Only Source of Funds (See Instructions) 00 5 Check if Disclosure of Legal Proceedings is Required Pursuant to Items 2(d) or 2(e) Citizenship or Place of Organization Cayman Island 0 Sole Voting Power Number Shares Beneficially Owned by Each Reporting Person 8 Shared Voting Power (see Item 5 374,331 below) 9 0 Sole Dispositive Power 10 Shared Dispositive Power (see Item 5 374,331 below) Aggregate Amount Beneficially Owned by Each Reporting 11 374,331 12 Check if the Aggregate Amount in Row (11) Excludes Certain Shares

Percent of Class Represented by Amount in Row (11)

Type of Reporting Person

0.7%

00

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CUSIP No. **25278X109**

1	Names of Rep	oorting Person. Catalyst Intermed	liate Fund Limited
2	Check the Ap	propriate Box if a Member of a Group	
			(a) p (b) o
3	SEC Use Only	y	
4	Source of Fun	nds (See Instructions)	00
5		closure of Legal Proceedings is suant to Items 2(d) or 2(e)	0
6	Citizenship or	Place of Organization Cayr	nan Island
Numbe Benefic	or of Shares	7 Sole Voting Power	0
	Reporting Person	8 Shared Voting Power (see Item 5	73,824
With	. 0	below)	75,62
With		below) 9 Sole Dispositive Power	0
With			
With		9 Sole Dispositive Power 10 Shared Dispositive Power (see Item 5	0
	Aggregate A Person	9 Sole Dispositive Power 10 Shared Dispositive Power (see Item 5 below)	73,824 73,824
11	Aggregate A Person Check if the A	9 Sole Dispositive Power 10 Shared Dispositive Power (see Item 5 below) mount Beneficially Owned by Each Reporting	73,824 73,824

CUSIP No. 25	5278X109			
1	Names of Repor	ting Per	rson. Wexford	Capital LP
2	Check the Appro	-	Box if a Member of a Group	
	`			(a) p (b) o
3	SEC Use Only			
4	Source of Funds			00
5	Check if Disclo Required Pursua		Legal Proceedings is ems 2(d) or 2(e)	0
6	Citizenship or P	lace of (Organization	Delaware
Number Beneficially	of Shares y Owned by Each	7	Sole Voting Power	0
Reporting F	Person With	8	Shared Voting Power (see Item 5 below)	9,893,576
		9	Sole Dispositive Power	0
		10	Shared Dispositive Power (see Item 5 below)	9,893,576
11	Aggregate Amo Person	ount B	eneficially Owned by Each Reporting	9,893,576
12	Check if the Agg	gregate .	Amount in Row (11) Excludes Certain Sha	res
13	Dorsont of Class	Dopros	onted by Amount in Boy (11)	19.6%
10	reiceill of Class	repres	ented by Amount in Row (11)	19.0%
14	Type of Reporting	ng Perso	on	PN

1	Names of Repor	Names of Reporting Person. Wes		
2	Check the Appro	opriate Box if a Member of a Group		
			(a) p (b) o	
3	SEC Use Only		(6) 0	
4	Source of Funds	(See Instructions)	00	
5		Check if Disclosure of Legal Proceedings is Required Pursuant to Items 2(d) or 2(e)		
6	Citizenship or P	lace of Organization	Delaware	
	cially Owned by Each	7 Sole Voting Power	0	
кероп	ing Person With	8 Shared Voting Power (see Item 5 below)	9,893,576	
		9 Sole Dispositive Power	0	
			9,893,576	
		Shared Dispositive Power (see Item 5 below)	3,033,370	
11	Aggregate Amo	F C		
11 12	Person	below)	9,893,576	
	Person Check if the Age	below) ount Beneficially Owned by Each Reporting	9,893,576 res	

CUSIP No. 25	278X109		
1	Names of Repor	ting Person.	Charles E. Davidson
2		priate Box if a Member of a Group	
	(See Instructions)	
			(a) p (b) o
3	SEC Use Only		(0)
4	Source of Funds		00
5	Check if Disclo	sure of Legal Proceedings is	0
3		nt to Items 2(d) or 2(e)	Ü
6	Citizenship or Pl	ace of Organization	United States
Number	of Shares	7 Sole Voting Power	0
	Owned by Each		
Reporting Pe	erson With	8 Shared Voting Power (see below)	Item 5 9,893,576
		9 Sole Dispositive Power	0
		Shared Dispositive Power (se below)	e Item 5 9,893,576
11	Aggregate Amo Person	ount Beneficially Owned by Each R	Reporting 9,893,576
12	Check if the Agg	gregate Amount in Row (11) Excludes Co	ertain Shares
13	Percent of Class	Represented by Amount in Row (11)	19.6%
14	Type of Reportin	g Person	IN

CUSIP No.	25278X109		
1	Names of Repor	ting Person. Jo	oseph M. Jacobs
2	Check the Appro	opriate Box if a Member of a Group	
	(oce monucuom		(a) p (b) o
3	SEC Use Only		
4	Source of Funds		00
5		sure of Legal Proceedings is ant to Items 2(d) or 2(e)	0
6	Citizenship or P	lace of Organization	United States
Number Beneficia	of Shares	7 Sole Voting Power	0
Reportin	g Person With	8 Shared Voting Power (see Iten below)	1 5 9,893,576
		9 Sole Dispositive Power	0
		Shared Dispositive Power (see Iter below)	m 5 9,893,576
11	Aggregate Amo Person	ount Beneficially Owned by Each Repor	ting 9,893,576
12	Check if the Agg	gregate Amount in Row (11) Excludes Certain	Shares
13	Percent of Class	Represented by Amount in Row (11)	19.6%
14	Type of Reporting	ng Person	IN

SCHEDULE 13D A/5

This Amendment No. 5 to Schedule 13D (the "Amendment No. 4") modifies and supplements the Schedule 13D initially filed on October 22, 2012, as amended by Amendment No. 1 filed on December 11, 2012, Amendment No. 2 filed on July 2, 2013, Amendment No. 3 filed on November 18, 2013 and Amendment No. 4 filed on March 4, 2014 (the "Statement"), with respect to the common stock, \$0.01 par value per share (the "Common Stock"), of Diamondback Energy, Inc. (the "Issuer"). Except to the extent supplemented or amended by the information contained in this Amendment No. 5, the Statement remains in full force and effect. Capitalized terms used herein without definition have the respective meanings ascribed to them in the Statement.

Item 4. **Purpose of the Transaction**

Item 4 is hereby amended to add the following:

Since the Amendment No. 4 was filed on March 4, 2014, the Funds sold an additional 570,318 share of Common Stock pursuant the to Form 144 filed by the Funds on February 24, 2014.

Item 5. **Interest in Securities of the Issuer**

Item 5 is hereby amended and restated in its entirety with the following:

(a)-(b) The aggregate number and percentage of shares of Common Stock beneficially owned by the Reporting Persons (on the basis of a total of 50,556,216 shares of Common Stock outstanding as reported by the Issuer in the Prospectus filed by the Issuer pursuant to Rule 424b5 with the Commission on February 21, 2014) are as follows:

DB Energy Holdings LLC

Amount beneficially owned: 9,310,128 Percentage: 18.4%

Number of shares to which the Reporting Person has:

i. Sole power to vote or to direct the vote:

ii. Shared power to vote or to direct the 9,310,128

iii. Sole power to dispose or to direct the

disposition of:

iv. Shared power to dispose or to direct the 9,310,128

disposition of:

Wexford Spectrum Fund, L.P.

Amount beneficially owned: 111,074 Percentage: 0.1%

Number of shares to which the Reporting

Person has:

i. Sole power to vote or to direct the vote: 111,074 Shared power to vote or to direct the

ii.vote:

Sole power to dispose or to direct the

iii.disposition of:

Shared power to dispose or to direct the 111,074

iv. disposition of:

Wexford Catalyst Fund, L.P.

Amount beneficially owned: 17,553% Percentage: 0.0%

Number of shares to which the Reporting Person has:

i. Sole power to vote or to direct the vote:

17,553% ii. Shared power to vote or to direct the

vote:

iii. Sole power to dispose or to direct the

disposition of:

iv. Shared power to dispose or to direct the

disposition of:

17,553%

Spectrum Intermediate Fund Limited

Amount beneficially owned: 374,331 Percentage: 0.7% a)

Number of shares to which the Reporting b) Person has:

Sole power to vote or to direct the vote:

ii. Shared power to vote or to direct the 374,331

vote:

iii. Sole power to dispose or to direct the disposition of:iv. Shared power to dispose or to direct the disposition of:

Catalyst Intermediate Fund Limited

disposition of:

a) Amount beneficially owned: 73,824
b) Number of shares to which the Reporting Person has:

Sole power to vote or to direct the vote:
Shared power to vote or to direct the vote:
Sole power to dispose or to direct the disposition of:
Value of the percentage: 0.1%

73,824
73,824

Wexford Capital LP

a) Amount beneficially owned: 9,893,576
b) Number of shares to which the Reporting
Person has:
i. Sole power to vote or to direct the vote:
ii. Shared power to vote or to direct the vote:
iii. Sole power to dispose or to direct the disposition of:
iv. Shared power to dispose or to direct the disposition of:

Wexford GP LLC

a) Amount beneficially owned: 9,893,576
b) Number of shares to which the Reporting Person has:

Sole power to vote or to direct the vote:
Shared power to vote or to direct the vote:
Sole power to dispose or to direct the disposition of:
Shared power to dispose or to direct the disposition of:

a) Amount beneficially owned: 9,893,576
b) Percentage: 19.6%
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Charles E. Davidson

a) Amount beneficially owned: 9,893,576
b) Number of shares to which the Reporting Person has:
i. Sole power to vote or to direct the vote:
ii. Shared power to vote or to direct the vote:
iii. Sole power to dispose or to direct the disposition of:
iv. Shared power to dispose or to direct the disposition of:

Joseph M. Jacobs

a)	Amount beneficially owned: 9,893,576	Percentage: 19.6%
b)	Number of shares to which the Reporting Person has:	
	i. Sole power to vote or to direct the vote:	0
	ii. Shared power to vote or to direct the vote:	9,893,576
	iii.Sole power to dispose or to direct the disposition of:	0
	iv. Shared power to dispose or to direct the disposition of:	9,893,576

The total shares of Common Stock reported as beneficially owned by each of Wexford Capital, Wexford GP, Mr. Davidson and Mr. Jacobs include the shares of Common Stock reported as beneficially owned by the Funds. Wexford Capital may, by reason of its status as manager or investment manager of the Funds, be deemed to own beneficially the securities of which the Funds possess beneficial ownership. Wexford GP may, as the General Partner of Wexford Capital, be deemed to own beneficially the securities of which the Funds possess beneficial ownership. Each of Davidson and Jacobs may, by reason of his status as a controlling person of Wexford GP, be deemed to own beneficially the securities of which the Funds possess beneficial ownership. Each of Wexford Capital, Wexford GP, Davidson and Jacobs shares the power to vote and to dispose of the securities beneficially owned by the Funds. Each of Wexford Capital, Wexford GP, Davidson and Jacobs disclaims beneficial ownership of the securities owned by the Funds and this report shall not be deemed as an admission that they are the beneficial owners of such securities except, in the case of Davidson and Jacobs, to the extent of their respective interests in the Funds.

(c) Except as set forth in Item 4 above, none of the Reporting Persons has effected any transactions in Common Stock during the 60 days preceding the date of this Amendment No. 4.

- (d) Not applicable.
- (e) Not applicable.

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Date: March 26, 2014

Company Name

DB ENERGY HOLDINGS LLC

By: /s/ Arthur H. Amron

Name: Arthur H. Amron

Title: Vice President and Assistant

Secretary

WEXFORD SPECTRUM FUND, L.P.

By: Wexford Spectrum Advisors, L.P. By: Wexford Spectrum Advisors GP

LLC

By: /s/ Arthur H. Amron

Name: Arthur H. Amron

Title: Vice President and Assistant

Secretary

WEXFORD CATALYST FUND, L.P.

By: Wexford Catalyst Advisors, L.P. By: Wexford Catalyst Advisors GP

LLC

By: /s/ Arthur H. Amron

Name: Arthur H. Amron

Title: Vice President and Assistant

Secretary

SPECTRUM INTERMEDIATE FUND LIMITED

By: /s/ Arthur H. Amron

Name: Arthur H. Amron

Title: Vice President and Assistant

Secretary

CATALYST INTERMEDIATE FUND LIMITED

By: /s/ Arthur H. Amron

Name: Arthur H. Amron

Title: Vice President and Assistant

Secretary

WEXFORD CAPITAL LP

By: Wexford GP LLC, its General

Partner

By: /s/ Arthur H. Amron

Name: Arthur H. Amron

Title: Vice President and Assistant

Secretary

WEXFORD GP LLC

By: /s/ Arthur H. Amron

Name: Arthur H. Amron

Title: Vice President and Assistant

Secretary

/s/ Joseph M. Jacobs JOSEPH M. JACOBS

/s/ Charles E. Davidson CHARLES E. DAVIDSON