FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to
Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(h)

1. Name and Address of Reporting Person\* **DAVIDSON CHARLES E** 

C/O WEXFORD CAPITAL LP 411 WEST PUTNAM AVE.

(First)

CT

(Middle)

06830

(Last)

(Street)

**GREENWICH** 

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL OMB Number: 3235-0287

Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).													rities Exchar ompany Act					ll.	estimated nours per	average response		0.5
Name and Address of Reporting Person*  WEXFORD CAPITAL LP						2. Issuer Name <b>and</b> Ticker or Trading Symbol  Diamondback Energy, Inc. [ FANG ]									5. Relationship of F (Check all applicab Director					to Issu		
(Last) (First) (Middle) 411 WEST PUTNAM AVENUE SUITE 125					3. Date of Earliest Transaction (Month/Day/Year) 03/18/2014									Officer (give title Other (specify below) below)						pecify		
Street) GREENWICH CT 06830				30	4.	Line) Form file							n filed by n filed by	nt/Group Filing (Check Applicable d by One Reporting Person d by More than One Reporting								
(City)		(Sta	ite) (	Zip)																		
			Tabl	e I ·	- Non-Deri	vativ	e Se	ecuri	ties	Acqı	ıired,	, Di	sposed (	of, or	Benefic	ial	ly Owne	ed				
Da				2. Transaction Date (Month/Day/Y	ear)   I	Execu f any	emed tion Date, n/Day/Year)		3. Transaction Code (Instr. 8)		4. Securities Acc Disposed Of (D)		cquired (A) or o) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Follow		Form:	nership Direct Indirect tr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
										Code	v	An	mount	(A) or (D)	Price		Reported Transactio (Instr. 3 a				(instr.	. 4)
Common	Stock, p	oar v	alue \$0.01														6,60	66	]	D		
Common Stock, par value \$0.01 03/18/20					03/18/201	4	ı					100,000(1)		D	\$65.253	36	10,220,956		I		See footi	notes <sup>(2)(3)</sup>
Common Stock, par value \$0.01 03/19/201					4				S		10	06,300(1)	D	\$64.6112		10,114,656				See footi	notes <sup>(2)(3)</sup>	
Common Stock, par value \$0.01 03/20/2014				4				S		12	27,746 <sup>(1)</sup>	D	\$65.019	94	9,986	,910		I	See footi	notes <sup>(2)(3)</sup>		
			Та	ble	II - Deriva (e.g., p								osed of, convertil				Owned					
Title of Derivative Security Instr. 3)	2. Convers or Exerc Price of Derivativ Security	ise ve	3. Transaction Date (Month/Day/Year)	Exe if a	Deemed 4. cution Date, Tra		ansaction ode (Instr.		5. Number		er 6. Date E Expiratio (Month/D		cisable and	7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)		9. Numi derivati Securit Benefic Owned Followi Reporte Transac (Instr. 4	ve es ially Direct or Ind (I) (Insect of control)	10. Owners Form: Direct ( or Indir (I) (Instr	ship of Indi Benefi (D) Owner rect (Instr.	1. Nature of Indirect Beneficial Ownership Instr. 4)
						Code	v	(A	r) (t		ate xercisa	able	Expiration Date	Title	Amount or Number of Shares							
			Reporting Person*																			
(Last) 411 WES SUITE 1			First)  1 AVENUE		(Middle)																	
Street) GREEN	WICH	(	CT		06830																	
(City)		(	(State)		(Zip)																	

(City)	(State)	(Zip)								
Name and Address of Reporting Person*     JACOBS JOSEPH										
(Last)	(First)	(Middle)								
C/O WEXFORD CAPITAL LP										
411 WEST PUTNAM AVENUE, SUITE 125										
(Street) GREENWICH	СТ	06830								
(City)	(State)	(Zip)								
1. Name and Address of Reporting Person*  Wexford GP LLC										
(Last)	(First)	(Middle)								
C/O WEXFORD ( SUITE 125	CAPITAL LP									
(Street) GREENWICH	CT	06830								
(City)	(State)	(Zip)								
1. Name and Address of Reporting Person*  DB Energy Holdings LLC										
(Last)	(First)	(Middle)								
411 WEST PUTNAM AVE SUITE 125										
(Street) GREENWICH	CT	06830								
(City)	(State)	(Zip)								

## **Explanation of Responses:**

- 1. The securities disposed of were held by DB Energy Holdings LLC ("DB Energy"), Wexford Catalyst Fund, L.P. ("WCF"), Wexford Spectrum Fund, L.P. ("WSF"), Spectrum Intermediate Fund Limited ("SIF") and Catalyst Intermediate Fund Limited ("CIF" and, together with DB Energy, WCF, WSF and SIF, the "Funds").
- 2. This form is jointly filed by Wexford Capital LP ("Wexford"), Charles E. Davidson ("Davidson"), Joseph M. Jacobs ("Jacobs"), Wexford GP LLC ("Wexford GP") and DB Energy. The common stock shown as beneficially owned by Davidson, Jacobs, Wexford GP and Wexford reflect common stock owned of record by the Funds. Wexford serves as manager, investment advisor or sub advisor of each of the Funds, and as such may be deemed to share beneficial ownership of the securities beneficially owned by the Funds. Wexford GP, as the general partner of Wexford, may be deemed to share beneficial ownership of the securities beneficially owned by the Funds. (continued under Footnote (3) below).
- 3. (continued from Footnote (2) above) Davidson and Jacobs, as the controlling persons of Wexford GP, may be deemed to share beneficial ownership of any securities beneficially owned by the Funds for which Wexford serves as manager, investment advisor or sub advisor. Each of the Reporting Persons and each of the Funds disclaims beneficial ownership of the securities reported herein, except to the extent of his or its actual pecuniary interest therein.

## Remarks:

Wexford Capital LP, By: Wexford GP LLC, its general partner By: Arthur Amron, Vice President and Assistant Secretary	03/20/2014
Wexford GP LLC, By: Arthur Amron, Vice President and Assistant Secretary	03/20/2014
DB Energy Holdings LLC By: Arthur Amron, Vice President	03/20/2014
Charles E. Davidson	03/20/2014
Joseph M. Jacobs	03/20/2014
** Signature of Reporting Person	Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- $^{\star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.