FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

CTATEMENIT	OF CHANCES	IN BENEFICIAL	OWNEDCHID
STATEMENT	OF CHANGES	IN BENEFICIAL	OWNERSHIP

l	OMB APPRO	IVAL				
	OMB Number: 3235-02					
l	Estimated average burd	en				
l	hours per response:	0.5				

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* Hollis Michael L. (Last) (First) (Middle) 500 WEST TEXAS, SUITE 1200			Issuer Name and Ticker or Trading Symbol Diamondback Energy, Inc. [FANG] Just of Earliest Transaction (Month/Day/Year) 10/10/2016							5. Relationship of Reporting Person(s) to Issue (Check all applicable) Director 10% Own X Officer (give title below) VP and Chief Operating Officer				% Owner ner (specify ow)	
		- 4. If	4. If Amendment, Date of Original Filed (Month/Day/Year)					Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person							
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned															
Date			2A. Deemed Execution Date, if any (Month/Day/Year)		ate,					Beneficially Owned Following		6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership (Instr. 4)	
						Code	v	Amount	(A) or (D)	Price	Transactio				(1113411 4)
Common Stock 10/10			16		S ⁽¹⁾		10,000	D	\$104	62,525		I (2)		By MBH Investments, Ltd. ⁽²⁾	
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)															
Date (Month/Day/Year) ve //		of Deriv Secur Acqu (A) or Dispo of (D) (Instr	ative rities ired osed	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4) Amount or Number of		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)		Form: Direct (E or Indire	Beneficial Ownership ct (Instr. 4)			
	Table	(Middle) TE 1200 79701 (Zip) Table I - Non-Deriv 2. Transact Date (Month/Day) 10/10/2 Table II - Derivat (e.g., p	(Middle) TTE 1200 (Middle) Table I - Non-Derivative 2. Transaction Date (Month/Day/Year) 10/10/2016 Table II - Derivative S (e.g., puts, contained and puts of the puts	(Middle) TTE 1200 Table I - Non-Derivative Security (Month/Day/Year) Table II - Derivative Security (e.g., puts, calls, ransaction example (Month/Day/Year) Table II - Derivative Security (e.g., puts, calls, ransaction example (Month/Day/Year) Table II - Derivative Security (e.g., puts, calls, ransaction example (Month/Day/Year) Table II - Derivative Security (e.g., puts, calls, ransaction example (Month/Day/Year) Table II - Derivative Security (e.g., puts, calls, ransaction code (Instr. 8)	(Middle) (Middle) (Middle) (TE 1200 Table I - Non-Derivative Securities (Month/Day/Year) (Month/Day/Year) (E.g., puts, calls, warr. (e.g., puts, calls, warr. (Month/Day/Year) (Month/Day/Year) (Month/Day/Year) (Month/Day/Year) (Month/Day/Year) (Middle) 3. Date of Earlies 10/10/2016 4. If Amendment, Execution Date Execution Date, if any (Month/Day/Year) (Month/Day/Year) (Month/Day/Year) (Month/Day/Year) (Middle) 3. Date of Earlies 10/10/2016 4. If Amendment, Execution Date, if any (Month/Day/Year) (Month/Day/Year) (Month/Day/Year)	(Middle) (TE 1200 Table I - Non-Derivative Securities Action Date (Month/Day/Year) Table II - Derivative Securities Acquee.g., puts, calls, warrants, (Month/Day/Year) Table II - Derivative Securities Acquee.g., puts, calls, warrants, (Month/Day/Year) Table III - Derivative Securities Acquee.g., puts, calls, warrants, (Month/Day/Year) Table III - Derivative Securities Acquee.g., puts, calls, warrants, (Month/Day/Year) Table III - Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	(Middle) Table I - Non-Derivative Securities Acquire 2. Transaction Date (Month/Day/Year) 3. Transaction Date (Month/Day/Year) 2. Transaction Date (Month/Day/Year) 3. Transaction Date (Month/Day/Year) 3. Transaction Date (Month/Day/Year) 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) Date D	Diamondback Energy, Inc.	Diamondback Energy, Inc. FANG	Diamondback Energy, Inc. FANG	Diamondback Energy, Inc. FANG	Diamondback Energy, Inc. FANG Check all apporter	Diamondback Energy, Inc. [FANG] Check all applicable) Director X Officer (give to below) VP and Chi	Diamondback Energy, Inc. [FANG] Check all applicable) Director X Officer (give title below) VP and Chief Ope VP and Chief Ope X Form filed by More the Person S. Amount of Date (Month/Day/Year) Code V Amount (A) or (Instr. 3 and 4) Instruction Securities Sec	Diamondback Energy, Inc. [FANG] 3. Date of Earliest Transaction (Month/Day/Year) 10/10/2016 4. If Amendment, Date of Original Filed (Month/Day/Year) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned Execution Date (Month/Day/Year) (Month/Day/Year) 10/10/2016 2. Transaction Date (Month/Day/Year) (Month/Day/Year) 10/10/2016 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned 10/10/2016 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned 10/10/2016 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned 10/10/2016 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned 10/10/2016 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned 10/10/2016 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned 10/10/2016 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned 10/10/2016 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned 10/10/2016 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned 10/10/2016 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned 10/10/2016 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned 10/10/2016 10/10/2016 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned 10/10/2016 10/10/2016 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned 10/10/2016 10/10/20/2016 10/10/2016 10/10/2016 10/10/2016 10/10/2016 10/10/20

Explanation of Responses:

- $1. \ The \ transactions \ reported \ in \ this \ Form \ 4 \ were \ effected \ pursuant \ to \ a \ Rule \ 10b5-1 \ trading \ plan.$
- 2. These securities are held by MBH Investments, Ltd., which is managed by MBH Financial, LLC, its general partner. Mr. Hollis, his spouse, and the Hollis 2014 Irrevocable Trust hold 100% of the membership interests in MBH Financial, LLC, of which Mr. Hollis is the manager.

Remarks:

/s/ Randall J. Holder, as attorney-in-fact for Michael

10/12/2016

Hollis

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.