FORM 4

1. Name and Address of Reporting Person*

JACOBS JOSEPH

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

if no longer subject to	STATE
m 4 or Form 5	
continue Coo	

MENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL OMB Number: Estimated average burden esponse: 0.5

See footnotes(2)(3)

> 11. Nature of Indirect Beneficial Ownership (Instr. 4)

Section obligat	this box if no long 16. Form 4 or tions may contiction 1(b).	onger subject to Form 5 nue. <i>See</i>	S		ed pur	suant	to Secti	ion 16	6(a) of t	he Se	Curities Exchait Company Act	nge Act o		ERS	SHIP	E		d average response	
1. Name and Address of Reporting Person* WEXFORD CAPITAL LP					Issuer Name and Ticker or Trading Symbol Diamondback Energy, Inc. [FANG] Inc. [FANG] Inc. [FANG] Inc. [FANG]								(Check all applicable			X 10% Owner			
(Last) (First) (Middle) 411 WEST PUTNAM AVENUE SUITE 125 (Street) GREENWICH CT 06830				- Officer (give title Other (spec below) below)															
)	- 4.	4. If Amendment, Date of Original Filed (Month/Day/Year)								6. Individual or Joint/Group Filing (Check Applicable Line) Form filed by One Reporting Person X Form filed by More than One Reporting Person						
(City)	(S	tate)	(Zip)																
1 Title of	Security (Inc		ole I -	Non-Deriv			curition	es A	Acquii	red,	Disposed (icial	5. Amoun		6 Ow	nership	7. Nature of
1. Title of Security (Instr. 3)		u. 3)	Date (Month/Day/Yea			Execu if any	ution Date,		Transaction Code (Instr. 8)		Disposed Of	D) (Instr. 3, 4 and		i 5)	Securities Beneficially Owned Following Reported		Form:	Direct Indirect	Indirect Beneficial Ownership (Instr. 4)
-	C 1	1 40.04						\dashv	Code	V	Amount	(A) or (D)	Price	•	Transactio	nd 4)			
		value \$0.01 value \$0.01		11/17/20:	14			\dashv	S		1,358,000(1	l) D	\$64	4.4	5,832			D I	See footnotes ⁽²⁾
		Т	able	II - Derivat	tive	Secu	rities	Acc	quire	d, Di	sposed of,	or Bei	neficia	ally	Owned				Toothotes
1 Title of	2.			(e.g., p			, warı	rant	s, op	tions	s, converti	ble sec	uritie	s)	3. Price of	9. Num	her of	10.	11. Natu
1. Title of Derivative Security (Instr. 3)	Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	Exec if an	Execution Date, T f any C		3. Transaction Code (Instr. 3)		5. Numbe of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		oiration	ercisable and 1 Date ay/Year)	7. Title and Amount of Securities Underlying Derivative Security (Instr. and 4)		Dei Sed (Ins	c. Price of Derivative Security Instr. 5)	derivativ Securiti Benefici Owned Followir Reporte Transac (Instr. 4)	ive ies cially ing ed ction(s)	Ownersl Form: Direct (D or Indire (I) (Instr.	hip of Indire Benefici Ownersh ect (Instr. 4)
					Code	· V	(A)	(D)	Date Exe	e ercisat	Expiration Date	Title	Amour or Number of Shares	er					
		Reporting Person	*	•			·				,					,			
(Last) 411 WES		(First) M AVENUE		(Middle)															
(Street)	WICH	СТ		06830															
(City)		(State)		(Zip)															
l	nd Address of rd GP LL	Reporting Person	*																
(Last) C/O WE SUITE 1		(First) APITAL LP		(Middle)															
(Street)	WICH	СТ		06830															
(City)		(State)		(Zip)															

(Last)	(First)	(Middle)						
C/O WEXFORD CAPITAL LP								
411 WEST PUTNAM AVENUE, SUITE 125								
(Street)								
GREENWICH	CT	06830						
(City)	(State)	(Zip)						
1. Name and Address DAVIDSON C								
(Last)	(First)	(Middle)						
C/O WEXFORD	CAPITAL LP							
411 WEST PUTNAM AVE.								
(Street)								
GREENWICH	CT	06830						
(City)	(State)	(Zip)						
1. Name and Address	of Reporting Person*							
DB Energy Ho	ldings LLC							
(Last)	(First)	(Middle)						
411 WEST PUTNAM AVE								
SUITE 125								
(Street)								
GREENWICH	CT	06830						
(City)	(State)	(Zip)						

Explanation of Responses:

- 1. The securities disposed of were held by DB Energy Holdings LLC ("DB Energy"), Wexford Catalyst Fund, L.P. ("WCF"), Wexford Spectrum Fund, L.P. ("WSF"), Spectrum Intermediate Fund Limited ("SIF") and Catalyst Intermediate Fund Limited ("CIF" and, together with DB Energy, WCF, WSF and SIF, the "Funds"). The Funds sold these shares in an underwritten public offering pursuant to effective registration statement on Form S-3ASR (File No. 333-192099), which became effective automatically upon filing with the Securities and Exchange Commission (the "SEC") November 5, 2013 and related base prospectus included therein, the preliminary prospectus supplement filed by the Issuer with the SEC on November 12, 2014 and the final prospectus supplement filed by the Issuer with the SEC on November 14, 2014 as filed with the SEC pursuant to Rule 424(b)(5). DB Energy sold 1,280,314 shares, WSF sold 15,274 shares, WCF sold 2,415 shares, SIF sold 50,527 and CIF sold 9,470 shares.
- 2. This form is jointly filed by Wexford, Charles E. Davidson ("Davidson"), Joseph M. Jacobs ("Jacobs"), Wexford GP LLC ("Wexford GP") and DB Energy. The common stock shown as beneficially owned by Davidson, Jacobs, Wexford GP and Wexford reflect common stock owned of record by the Funds. Wexford serves as manager, investment advisor or sub advisor of each of the Funds, and as such may be deemed to share beneficial ownership of the securities beneficially owned by the Funds. Wexford GP, as the general partner of Wexford, may be deemed to share beneficial ownership of the securities beneficially owned by the Funds. (continued under Footnote (3) below).
- 3. (continued from Footnote (2) above) Davidson and Jacobs, as the controlling persons of Wexford GP, may be deemed to share beneficial ownership of any securities beneficially owned by the Funds for which Wexford serves as manager, investment advisor or sub advisor. Each of the Reporting Persons and each of the Funds disclaims beneficial ownership of the securities reported herein, except to the extent of his or its actual pecuniary interest therein.

Remarks:

Wexford Capital LP, By: Wexford GP LLC, its general 11/19/2014 partner By: Arthur Amron, Vice President and Assistant Secretary Wexford GP LLC, By: Arthur 11/19/2014 Amron, Vice President and <u>Assistant Secretary</u> DB Energy Holdings LLC By: 11/19/2014 Arthur Amron, Vice President Charles E. Davidson 11/19/2014

Joseph M. Jacobs 11/19/2014

** Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.