

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL	
OMB Number:	3235-0287
Estimated average burden hours per response:	0.5

1. Name and Address of Reporting Person* <u>Dick Teresa L.</u> (Last) (First) (Middle) 500 WEST TEXAS, SUITE 1225 (Street) MIDLAND TX 79701 (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <u>Diamondback Energy, Inc. [FANG]</u>	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner Officer (give title below) Other (specify below) CFO, Sr. VP
	3. Date of Earliest Transaction (Month/Day/Year) 09/16/2013	
	4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	09/16/2013		M		8,572	A	\$0	9,672	D	
Common Stock	09/16/2013		S		8,572	D	\$44.7119	1,100	D	
Common Stock	09/17/2013		M		1,118	A	\$17.5	2,218	D	
Common Stock	09/17/2013		S		1,118	D	\$45.0962	1,100	D	
Common Stock	09/18/2013		M		1,546	A	\$17.5	2,646	D	
Common Stock	09/18/2013		S		1,545	D	\$45.0761	1,100	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	V	(A)	(D)	Date Exercisable	Expiration Date						Title
Restricted Stock Units ⁽¹⁾	\$0	09/16/2013		M			8,572	(2)	(2)	Common Stock	8,572	\$0	8,571	D	
Stock Option (right to buy)	\$17.5	09/17/2013		M			1,118	(3)	09/01/2016	Common Stock	1,118	\$0	48,882	D	
Stock Option (right to buy)	\$17.5	09/18/2013		M			1,546	(4)	09/01/2016	Common Stock	1,546	\$0	47,336	D	

Explanation of Responses:

- Each restricted stock unit represents a contingent right to receive one share of common stock, par value \$0.01 per share (the "Common Stock"), of Diamondback Energy, Inc. (the "Issuer") and was granted under the Isser's 2012 Stock Incentive Plan.
- The remaining 8,571 restricted stock units will vest in two approximately equal annual installments beginning on September 1, 2014.
- Of these options, 23,882 were vested and the remaining 25,000 options to purchase shares of Common Stock will vest in two approximately equal annual installments beginning on September 1, 2014.
- Of these options, 22,336 were vested and the remaining 25,000 options to purchase shares of Common Stock will vest in two approximately equal annual installments beginning on September 1, 2014.

/s/ Randall J. Holder as
attorney-in-fact for Teresa L. Dick 09/18/2013

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.