

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL	
OMB Number:	3235-0287
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1. Name and Address of Reporting Person* <u>Pantermuehl Russell</u>			2. Issuer Name and Ticker or Trading Symbol <u>Diamondback Energy, Inc. [FANG]</u>			5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner X Officer (give title below) Other (specify below) <u>VP Reservoir Engineering</u>		
(Last)	(First)	(Middle)	3. Date of Earliest Transaction (Month/Day/Year) <u>09/16/2013</u>			6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person		
500 WEST TEXAS SUITE 1225			4. If Amendment, Date of Original Filed (Month/Day/Year)					
(Street) <u>MIDLAND TX 79701</u>								
(City) (State) (Zip)								

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	09/16/2013		M		3,801	A	\$0	5,801	D	
Common Stock	09/16/2013		S		3,801	D	\$45.4002	2,000	D	
Common Stock	09/17/2013		M		1,200	A	\$0	3,200	D	
Common Stock	09/17/2013		S		1,200	D	\$45.0842	2,000	D	
Common Stock	09/18/2013		M		10,000	A	\$17.5	12,000	D	
Common Stock	09/18/2013		S		10,000	D	\$44.6224	2,000	D	
Common Stock	09/18/2013		M		1,518	A	\$17.5	3,518	D	
Common Stock	09/18/2013		S		1,518	D	\$45.0687	2,000	D	
Common Stock	09/18/2013		M		12,142	A	\$0	14,142	D	
Common Stock	09/18/2013		S		12,142	D	\$44.6224	2,000	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	V	(A)	(D)	Date Exercisable	Expiration Date						Title
Restricted Stock Units ⁽¹⁾	(1)	09/16/2013		M		3,801		(2)	(2)	Common Stock	3,801	\$0	30,486	D	
Restricted Stock Units ⁽¹⁾	(1)	09/17/2013		M		1,200		(2)	(2)	Common Stock	1,200	\$0	29,286	D	
Stock Option (right to buy) ⁽³⁾	\$17.5 ⁽³⁾	09/18/2013		M		10,000		(3)	08/15/2016 ⁽³⁾	Common Stock	10,000	\$0	90,000	D	
Stock Option (right to buy) ⁽⁴⁾	\$17.5 ⁽⁴⁾	09/18/2013		M		1,518		(4)	08/15/2016 ⁽⁴⁾	Common Stock	1,518	\$0	88,482	D	
Restricted Stock Units ⁽¹⁾	(1)	09/18/2013		M		12,142		(2)	(2)	Common Stock	12,142	\$0	17,144	D	

Explanation of Responses:

- Each restricted stock unit represents a contingent right to receive one share of common stock, par value \$0.01 per share (the "Common Stock"), of Diamondback Energy, Inc. (the "Issuer") and was granted under the Issuer's 2012 Stock Incentive Plan.
- The remaining 17,144 restricted stock units will vest in two equal annual installments beginning on August 15, 2014.
- Of these options, 40,000 are vested and the remaining 50,000 options to purchase shares of Common Stock will vest in two remaining equal annual installments beginning on August 15, 2014.

4. Of these options, 38,482 are vested and the remaining 50,000 options to purchase shares of Common Stock will vest in two remaining equal annual installments beginning on August 15, 2014.

/s/ Randall J. Holder, as
attorney-in-fact for Russell
Pantermuehl

09/18/2013

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.