
SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

SCHEDULE 13D

Under the Securities Exchange Act of 1934

(Amendment No. 7)*

Diamondback Energy, Inc.

(Name of Issuer)

Common Stock, par value \$0.01 per share

(Title of Class of Securities)

(CUSIP Number)

**Hillary H. Holmes
Gibson, Dunn & Crutcher LLP, 811 Main Street, Suite 3000
Houston, TX, 77002
(346) 718-6600**

(Name, Address and Telephone Number of Person Authorized to Receive Notices and Communications)

09/16/2026

(Date of Event Which Requires Filing of This Statement)

If the filing person has previously filed a statement on Schedule 13G to report the acquisition that is the subject of this Schedule 13D, and is filing this schedule because of §§ 240.13d-1(e), 240.13d-1(f) or 240.13d-1(g), check the following box. ☐

The information required on the remainder of this cover page shall not be deemed to be “filed” for the purpose of Section 18 of the Securities Exchange Act of 1934 (“Act”) or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

SCHEDULE 13D

CUSIP No.

1 Name of reporting person

SGF FANG Holdings, LP

2 Check the appropriate box if a member of a Group (See Instructions)

	☒ (a)
	☐ (b)
3	SEC use only
	Source of funds (See Instructions)
4	OO
	Check if disclosure of legal proceedings is required pursuant to Items 2(d) or 2(e)
5	☐
	Citizenship or place of organization
6	DELAWARE
	Sole Voting Power
7	0.00
Number of	Shared Voting Power
Shares	
Beneficially	8 64,957,047.00
Owned by	
Each	Sole Dispositive Power
Reporting	9 0.00
Person	
With:	Shared Dispositive Power
	10 64,957,047.00
	Aggregate amount beneficially owned by each reporting person
11	64,957,047.00
	Check if the aggregate amount in Row (11) excludes certain shares (See Instructions)
12	☐
	Percent of class represented by amount in Row (11)
13	23.2 %
	Type of Reporting Person (See Instructions)
14	PN

Comment for Note to Row 13: Based upon 280,024,353 shares of Company Common Stock outstanding as of July 31, 2026,
Type of Reporting as disclosed by the Company in its Form 10-Q filed with the Securities and Exchange Commission (the
Person: "SEC") on August 5, 2026.

SCHEDULE 13D

CUSIP No.

	Name of reporting person
1	Greth Lyndal
	Check the appropriate box if a member of a Group (See Instructions)
2	☒ (a)
	☐ (b)
3	SEC use only
	Source of funds (See Instructions)
4	OO
	Check if disclosure of legal proceedings is required pursuant to Items 2(d) or 2(e)
5	☐
	Citizenship or place of organization
6	

UNITED STATES

Sole Voting Power

7

Number of
Shares

0.00

Beneficially
Owned by

8

Shared Voting Power

64,957,047.00

Each
Reporting
Person

9

Sole Dispositive Power

0.00

With:

Shared Dispositive Power

10

64,957,047.00

Aggregate amount beneficially owned by each reporting person

11

64,957,047.00

Check if the aggregate amount in Row (11) excludes certain shares (See Instructions)

12



Percent of class represented by amount in Row (11)

13

23.2 %

Type of Reporting Person (See Instructions)

14

IN

Comment for Type of Reporting Person: Note to Row 13: Based upon 280,024,353 shares of Company Common Stock outstanding as of July 31, 2026, as disclosed by the Company in its Form 10-Q filed with the SEC on August 5, 2026.

SCHEDULE 13D

Item 1. Security and Issuer

Title of Class of Securities:

(a)

Common Stock, par value \$0.01 per share

Name of Issuer:

(b)

Diamondback Energy, Inc.

Address of Issuer's Principal Executive Offices:

(c)

500 WEST TEXAS AVENUE, SUITE 100, MIDLAND, TEXAS , 79701.

Item 1 Comment: This Amendment No. 7 amends and supplements the statement on Schedule 13D originally filed with the SEC on September 13, 2024, as amended on September 24, 2024, August 15, 2025, December 2, 2025, February 5, 2026, March 16, 2026, and June 5, 2026 (the "Schedule 13D"), by the Reporting Persons with respect to shares of Company Common Stock. Unless otherwise defined herein, capitalized terms used in this Amendment No. 7 shall have the meanings ascribed to them in the Schedule 13D. Unless amended or supplemented below, the information in the Schedule 13D remains unchanged.

Item 4. Purpose of Transaction

Item 4 is hereby amended and supplemented to add the following: On September 16, 2026, SGF FANG sold an aggregate of 9,079,675 shares of Common Stock at a price of \$205.26 per share pursuant to Rule 144 under the Securities Act of 1933, as amended (the "September 16, 2026 Sale"). In connection with the September 16, 2026 Sale, SGF FANG is subject to a lock-up period from September 16, 2026 through the date 30 days after September 16, 2026, during which SGF FANG may not sell any shares of Common Stock without the mutual agreement of SGF FANG and Morgan Stanley & Co. LLC.

Item 5. Interest in Securities of the Issuer

(a) Item 5(a) is hereby amended and restated in full. The information contained on the cover pages and Item 2 to this Schedule 13D is incorporated herein by reference.

(b) Item 5(b) is hereby amended and restated in full. The information contained on the cover pages and Item 2 to this Schedule 13D is incorporated herein by reference.

(c) Item 5(c) is hereby amended and supplemented to add the information set forth in Item 4 of this Schedule 13D.

Item 6. Contracts, Arrangements, Understandings or Relationships With Respect to Securities of the Issuer

Item 6 is hereby amended and supplemented to add the information set forth in Item 4 of this Schedule 13D.

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

SGF FANG Holdings, LP

Signature: /s/ Kevin T. Keen

Name/Title: Kevin T. Keen/Attorney-in-fact

Date: 09/17/2026

Greth Lyndal

Signature: /s/ Kevin T. Keen

Name/Title: Kevin T. Keen/Attorney-in-fact

Date: 09/17/2026