FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b)

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| Name and Address of Reporting Person* Van't Hof Matthew Kaes | | | | | | 2. Issuer Name and Ticker or Trading Symbol Diamondback Energy, Inc. [FANG] | | | | | | | | | | (Check | all app | ionship of Reporting all applicable) Director Officer (give title | | rson(s) to Is 10% O Other (| wner |
|--|--|-----|--|---|----------|---|---|--|---|--|---|--------------------|--------------------------------|--|-----------------------|--|--|--|----------------|--|--|
| (Last) (First) (Mid 500 WEST TEXAS AVENUE | | | | lle) | | 3. Date of Earliest Transaction (Month/Day/Year) 08/08/2024 | | | | | | | | | | J | below) President | | nt & | below) | |
| SUITE 1 | 00 | | | 4. 1 | If Amend | Date (| Date of Original Filed (Month/Day/Year) | | | | | | 6. Indiv Line) | | or Joint/Group Filing | | • | | | | |
| (Street) MIDLAND TX 797 | | | |)1 | | | | | | | | | | | | | | rm filed by One Reporting Persorm filed by More than One Reportson | | | |
| (City) (State) (Zip) | | | | | R | Rule 10b5-1(c) Transaction Indication Check this box to indicate that a transaction was made pursuant to a contract, instruction satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10. | | | | | | | | uction or writt | en pla | an that is inte | ended to | | | | |
| Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned | | | | | | | | | | | | | | | | | | | | | |
| 1. Title of Security (Instr. 3) | | | | 2. Transaction Date (Month/Day/Ye | ar) E | 2A. Deeme Execution if any (Month/Day | | Co | 3. Transaction Code (Instr. 8) | | 4. Securities Acquired (Disposed Of (D) (Instr. | | | | | 5. Amount of Securities Beneficially Owned Following | | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | |
| | | | | | | | | Co | ode | v | Am | ount | (A) or (D) | Pri | rice | | Reported Transaction(s) (Instr. 3 and 4) | | | | |
| Common | 08/08/2024 | | | | | S | | 2 | 4,294 | D | \$197.6949 | | 949(1) | 126,424 | | | D | | | | |
| Common | 08/08/2024 | Į . | | | | S | | 2: | 5,706 | D | \$198.5881 | | 881(2) | 100,718 | | | D | | | | |
| | Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) | | | | | | | | | | | | | | | | | | | | |
| 1. Title of Derivative Security (Instr. 3) | erivative Conversion Date Executity or Exercise (Month/Day/Year) if an | | | | | nsaction e (Instr. | of Deriv Secur Acqu (A) or Dispo of (D) (Instr | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | | 6. Date Exercisable Expiration Date (Month/Day/Year) | | | Am Sec Und Der Sec | Title and mount of ecurities nuderlying erivative ecurity (Instr. and 4) | | Der Sec (Ins | rice of ivative urity tr. 5) | 9. Number derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4) | e s illy | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |
| | | | | | Code | | (A) | (D) | | Date Exercisab | | Expiration Date | n Titl | or Number of | | r | | | | | |

Explanation of Responses:

Remarks:

/s/ Teresa L. Dick, as attorneyin-fact for Matthew Kaes Van't 08/12/2024 Hof

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

^{1.} The price reported in Column 4 is a weighted average sale price. These shares were sold in multiple transactions at prices ranging from \$197.20 per share to \$198.19 per share, inclusive. The reporting person undertakes to provide to Diamondback Energy, Inc., any security holder of Diamondback Energy, Inc., or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range set forth in this footnote and in footnote 2.

^{2.} The price reported in Column 4 is a weighted average sale price. These shares were sold in multiple transactions at prices ranging from \$198.20 per share to \$199.045 per share, inclusive.