



October 30, 2015

Diamondback Energy, Inc. and Viper Energy Partners LP Schedule Joint Third Quarter 2015 Conference Call for November 4, 2015

MIDLAND, Texas, Oct. 30, 2015 (GLOBE NEWSWIRE) -- Diamondback Energy, Inc. (NASDAQ:FANG) and its subsidiary Viper Energy Partners LP (NASDAQ:VNOM) today announced that they plan to release their respective third quarter 2015 financial results on Tuesday, November 3, 2015 after the market closes.

In connection with the earnings releases, Diamondback Energy, Inc. and Viper Energy Partners LP will host a joint conference call and webcast for investors and analysts to discuss their results for the quarter on Wednesday, November 4, 2015 at 10:00 a.m. CT.

Participants should call (877) 440-7573 (United States/Canada) or (253) 237-1144 (International) and utilize the confirmation code 69325392. A telephonic replay will be available from 1:00 p.m. CT on Wednesday, November 4, 2015 through Monday, November 9, 2015 at 10:59 p.m. CT. To access the replay, call (855) 859-2056 (United States/Canada) or (404) 537-3406 (International) and enter confirmation code 69325392. A live broadcast of the earnings conference call will also be available via the internet at www.diamondbackenergy.com under the "Investor Relations" section of the site. A replay will also be available on the website following the call.

About Diamondback Energy, Inc.

Diamondback is an independent oil and natural gas company headquartered in Midland, Texas focused on the acquisition, development, exploration and exploitation of unconventional, onshore oil and natural gas reserves in the Permian Basin in West Texas. Diamondback's activities are primarily focused on the horizontal exploitation of multiple intervals within the Wolfcamp, Spraberry, Clearfork and Cline formations.

About Viper Energy Partners LP

Viper is a limited partnership formed by Diamondback to own, acquire and exploit oil and natural gas properties in North America, with a focus on the Permian Basin.

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Source: Diamondback Energy, Inc.; Viper Energy Partners LP

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