

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL	
OMB Number:	3235-0287
Estimated average burden hours per response:	0.5

1. Name and Address of Reporting Person* <u>WEXFORD CAPITAL LP</u> (Last) (First) (Middle) 411 WEST PUTNAM AVENUE SUITE 125 (Street) GREENWICH CT 06830 (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <u>Diamondback Energy, Inc. [FANG]</u> 3. Date of Earliest Transaction (Month/Day/Year) 06/27/2014 4. If Amendment, Date of Original Filed (Month/Day/Year)	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director <input checked="" type="checkbox"/> 10% Owner Officer (give title below) Other (specify below) 6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person
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Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock, par value \$0.01								6,666	D	
Common Stock, par value \$0.01	06/27/2014		S		1,000,000 ⁽¹⁾	D	\$89.12	8,627,947	I	See footnotes ⁽²⁾⁽³⁾

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
						Date Exercisable	Expiration Date					

1. Name and Address of Reporting Person*
WEXFORD CAPITAL LP
 (Last) (First) (Middle)
 411 WEST PUTNAM AVENUE
 SUITE 125
 (Street)
 GREENWICH CT 06830
 (City) (State) (Zip)

1. Name and Address of Reporting Person*
DAVIDSON CHARLES E
 (Last) (First) (Middle)
 C/O WEXFORD CAPITAL LP
 411 WEST PUTNAM AVE.
 (Street)
 GREENWICH CT 06830
 (City) (State) (Zip)

1. Name and Address of Reporting Person*
Wexford GP LLC

(Last)	(First)	(Middle)
C/O WEXFORD CAPITAL LP		
SUITE 125		
<hr/>		
(Street)		
GREENWICH	CT	06830
<hr/>		
(City)	(State)	(Zip)

1. Name and Address of Reporting Person*

[DB Energy Holdings LLC](#)

(Last)	(First)	(Middle)
411 WEST PUTNAM AVE		
SUITE 125		
<hr/>		
(Street)		
GREENWICH	CT	06830
<hr/>		
(City)	(State)	(Zip)

1. Name and Address of Reporting Person*

[JACOBS JOSEPH](#)

(Last)	(First)	(Middle)
C/O WEXFORD CAPITAL LP		
411 WEST PUTNAM AVENUE, SUITE 125		
<hr/>		
(Street)		
GREENWICH	CT	06830
<hr/>		
(City)	(State)	(Zip)

Explanation of Responses:

1. The securities disposed of were held by DB Energy Holdings LLC ("DB Energy"), Wexford Catalyst Fund, L.P. ("WCF"), Wexford Spectrum Fund, L.P. ("WSF"), Spectrum Intermediate Fund Limited ("SIF") and Catalyst Intermediate Fund Limited ("CIF" and, together with DB Energy, WCF, WSF and SIF, the "Funds"). The Fund sold these shares in an underwritten public offering pursuant to Diamondback Energy's Inc.'s effective registration statement on Form-3 (File No. 333-192009), including the Base Prospectus filed with the Securities and Exchange Commission (the "Commission") which became effective immediate upon filing with the Commission on November 5, 2013 and a Preliminary Prospectus Supplement dated June 23, 2014 and a Prospectus Supplement filed on June 24, 2014, the pricing date, as filed with the Commission pursuant to Rule 424(b)(5). DB Energy sold 942,794 shares, WSF sold 11,248 shares, WCF sold 1,778 shares, SIF sold 37,208 and CIF sold 6,972 shares.

2. This form is jointly filed by Wexford Capital LP ("Wexford"), Charles E. Davidson ("Davidson"), Joseph M. Jacobs ("Jacobs"), Wexford GP LLC ("Wexford GP") and DB Energy. The common stock shown as beneficially owned by Davidson, Jacobs, Wexford GP and Wexford reflect common stock owned of record by the Funds. Wexford serves as manager, investment advisor or sub advisor of each of the Funds, and as such may be deemed to share beneficial ownership of the securities beneficially owned by the Funds. Wexford GP, as the general partner of Wexford, may be deemed to share beneficial ownership of the securities beneficially owned by the Funds. (continued under Footnote (3) below).

3. (continued from Footnote (2) above) Davidson and Jacobs, as the controlling persons of Wexford GP, may be deemed to share beneficial ownership of any securities beneficially owned by the Funds for which Wexford serves as manager, investment advisor or sub advisor. Each of the Reporting Persons and each of the Funds disclaims beneficial ownership of the securities reported herein, except to the extent of his or its actual pecuniary interest therein.

Remarks:

Wexford Capital LP, By:	
Wexford GP LLC, its general partner By: Arthur Amron,	07/01/2014
Vice President and Assistant Secretary	
Wexford GP LLC, By: Arthur Amron, Vice President and Assistant Secretary	07/01/2014
DB Energy Holdings LLC By: Arthur Amron, Vice President	07/01/2014
Charles E. Davidson	07/01/2014
Joseph M. Jacobs	07/01/2014
** Signature of Reporting Person	Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.
 * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
 ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
 Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.