

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL	
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1. Name and Address of Reporting Person* <u>Tsuru Frank D.</u>			2. Date of Event Requiring Statement (Month/Day/Year) <u>07/07/2022</u>		3. Issuer Name and Ticker or Trading Symbol <u>Diamondback Energy, Inc. [FANG]</u>	
(Last)	(First)	(Middle)	4. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input checked="" type="checkbox"/> Director 10% Owner Officer (give title below) Other (specify below)			5. If Amendment, Date of Original Filed (Month/Day/Year)
500 WEST TEXAS AVENUE SUITE 1200						6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person Form filed by More than One Reporting Person
(Street) MIDLAND TX 79701						
(City) (State) (Zip)						

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)		3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)		4. Conversion or Exercise Price of Derivative Security	5. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Expiration Date	Title	Amount or Number of Shares			

Explanation of Responses:

Remarks:

Exhibit List: Exhibit 24 - Power of Attorney.

No securities are beneficially owned.

/s/ Teresa L. Dick, as attorney-in-fact for 07/11/2022
Frank D. Tsuru

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 5 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

DIAMONDBACK ENERGY, INC.

LIMITED POWER OF ATTORNEY FOR SECTION 13 AND SECTION 16 FILINGS

I, Frank D. Tsuru, of Diamondback Energy, Inc., do hereby make, constitute and appoint Travis D. Stice, Kaes Van't Hof, Matt Zmigrosky and References in this limited power of attorney to "my Attorney" are to each of the persons named above and to the person or persons substituted hereafter. I hereby grant to my Attorney, for me and in my name, place and stead, the power:

1. To execute for and on my behalf, in my capacity as a stockholder of Diamondback Energy, Inc., a Delaware corporation (the "Company"), and
2. To execute for and on my behalf, in my capacity as an officer, director and/or stockholder of the Company, Form 3, Form 4, and Form 5, and
3. To do and to perform any and all acts for and on my behalf that may be necessary or desirable to complete and execute any such Schedule
4. To take any other action of any type whatsoever that, in the opinion of my Attorney, may be necessary or desirable in connection with the

I hereby grant to my Attorney full power and authority to do and to perform any and every act and thing whatsoever requisite, necessary, or

This limited power of attorney shall remain in full force and effect until I am no longer required to file any Schedule 13D, Schedule 13G, [Signature Page Follows]

IN WITNESS WHEREOF, I have hereunto set my hand to this instrument on the date first above written.

/s/ Frank D. Tsuru
Frank D. Tsuru

STATE OF TEXAS
COUNTY OF HARRIS

Before me, on this day personally appeared Frank D. Tsuru, known to me to be the person whose name is subscribed to the foregoing instrument, and he acknowledged to me that he executed the foregoing instrument as his free and voluntary act and deed. Given under my hand and seal of office this 21ST day of June, 2022.

/s/ AE Christensen
Notary Public
My Commission Expires: 5.17.2023
Notary ID # 132017832
[Affix Notary Seal]