FORM 5

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

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ANNUAL STATEMENT OF CHANGES IN BENEFICIAL
OMMIEDOLUD

OMB APP	ROVAL							
OMB Number: 3235-03								
Estimated average burden								
hours per response	. 10							

Check	this box if no lo	onger subject			•	rasining	giori,	D.O. 200	7-13							OME	3 APPI	ROV	AL
to Sec	tion 16. Form 4 tions may continution 1(b).	ANNUA	ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP									E	OMB Number: 3235-0362 Estimated average burden hours per response: 1.0						
Form	3 Holdings Rep	orted.												L no	ours per re	esponse:		1.0	
Form	4 Transactions I	Reported.	File	d pursuant to So or Section 3	ectior 0(h) c	16(a) of the In	of th	e Securi tment Co	ties Excl mpany /	hange Act of	Act c 1940	of 1934							
1. Name a	2. Issuer Name and Ticker or Trading Symbol Diamondback Energy, Inc. [FANG]								Check a		licable)	,			to Issuer % Owner				
(Last) (First) (Middle) 500 WEST TEXAS AVENUE, SUITE 100				3. Statement for Issuer's Fiscal Year Ended (Month/Day/Year) 12/31/2022 X Officer (give title Delow) Chief Executive Officer															
(Street) MIDLA	ND TX	ζ	79701	4. If Amendr	ment,	Date o	of Ori	ginal File	d (Mont	:h/Day/	/Year		ine) X	Form Form	filed by	roup Filii One Rep More tha	porting F	Persor	1
(City)	(Sta	ate)	(Zip)											Perso	on				
		Table	e I - Non-Deriv	ative Secur	ities	Acq	uire	ed, Dis	posed	d of,	or E	Benefic	ially (Dwn	ed				
1. Title of Security (Instr. 3)			Date	2A. Deemed Execution Date, if any (Month/Day/Year)		3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Dispo Of (D) (Instr. 3, 4 and 5)			r Dispose	5. Amount of Securities Beneficially Owned at end			6. Ownership Form: Direct f (D) or		7. Nature of Indirect Beneficial Ownership		
				(.,	"		Amount	:	(A) or (D)		rice	Issu	Issuer's Fiscal Year (Instr. 3 and		Indirect (I) (Instr. 4)		(Instr. 4)	
Common Stock			08/16/2022			G		9,000		D		\$0		439,610		I (1)		By Stice Investments, Ltd. ⁽¹⁾	
Common Stock			11/21/2022		G			6,500		D		\$0		433,110		I(1)		By Stice Investments, Ltd. ⁽¹⁾	
		Та	ıble II - Derivat (e.g., p	ive Securit uts, calls, w										wne	d				
Derivative Conversion Date		3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	of Deriv Secu Acqu (A) o Dispo of (D (Insti	of Ex		6. Date Exercisable and Expiration Date (Month/Day/Year)			7. Title and Amount of Securities Underlying Derivative Security (Ins 3 and 4)		8. Price of Derivative Security (Instr. 5)		9. Num derivati Securiti Benefic Owned Followi Reporte Transa (Instr. 4	ive cially ing ed ction(s)	10. Owners Form: Direct (or Indir (I) (Insti	hip D) ect	11. Nature of Indirect Beneficial Ownership (Instr. 4)
					(A)			9 walaabl	Expiration		T:41a	Amount or Number of							

Explanation of Responses:

1. These securities are held by Stice Investments, Ltd., which is managed by Stice Management, LLC, its general partner. Mr. Stice and his spouse hold 100% of the membership interests in Stice Management, LLC, of which Mr. Stice is the manager.

Remarks:

/s/ Teresa L. Dick, as attorneyin-fact for Travis D. Stice

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.