SEC Form 4

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to
Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL								
OMB Number:	3235-0287							
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1. Name and Address of Reporting Person [*] HOLDER RANDALL J		*	2. Issuer Name and Ticker or Trading Symbol <u>Diamondback Energy, Inc.</u> [FANG]		tionship of Reporting Person(s) to Issuer all applicable) Director 10% Owner		
(Last) (First) (Middle) 500 WEST TEXAS, SUITE 1225		(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 11/18/2013	X	Officer (give title below) VP, General Counsel,	Other (specify below) Secretary	
(Street)			4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Indivi Line)	dual or Joint/Group Filing (C	heck Applicable	
MIDLAND	TX	79701		X	Form filed by One Reporti	5	
(City)	(State)	(Zip)			Form filed by More than O Person	ne Reporting	

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transa Code (8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(1130.4)
Common Stock	11/18/2013		М		4,286	A	\$0	4,286	D	
Common Stock	11/18/2013		S		1,715	D	\$52.6019	2,571	D	
Common Stock	11/18/2013		S		2,571	D	\$51.3749	0	D	
Common Stock	11/18/2013		М		12,500	A	\$17.5	12,500	D	
Common Stock	11/18/2013		S		12,500	D	\$51.3749	0	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)		Deri Sec Acq or D of ([5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		te of Securities		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		Transaction(s) (Instr. 4)		
Restricted Stock Units ⁽¹⁾	\$0	11/18/2013		М			4,286 ⁽²⁾	(2)	(2)	Common Stock	4,286 ⁽²⁾	\$0	8,571 ⁽²⁾	D	
Stock Option (right to buy)	\$17.5	11/18/2013		М			12,500 ⁽³⁾	(3)	11/18/2016	Common Stock	12,500 ⁽³⁾	\$0	25,000 ⁽³⁾	D	

Explanation of Responses:

1. Each restricted stock unit represents a contingent right to receive one share of common stock, par value \$0.01 per share (the "Common Stock"), of Diamondback Energy, Inc. (the "Issuer") and was granted under the Isser's 2012 Stock Incentive Plan.

2. Of these restricted stock units, 4,286 restricted stock units vested on November 18, 2013. The remaining 8,571 restricted stock units will vest in two approximately equal annual installments beginning on November 18, 2014.

3. All options exercised on November 18, 2013 were vested on that date. The remaining options to purchase 25,000 shares of Common Stock will vest in two equal annual installments beginning on November 18, 2014.

<u>/s/ Randall J. Holder</u>

** Signature of Reporting Person

<u>11/19/2013</u> Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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